

dences of deposits made by the proper officer shall be as effectual to bind said corporation as if they were under the common seal thereof.

SEC. 9. *Be it further enacted,* That it shall and may be lawful to invest the capital stock of said company, accruing from the premiums for insurance, for the grant and sale of annuities, and endowments in trust, or for any other transaction authorized by these acts, in the funded debts of the United States or any of the United States, or in the stock of any chartered or incorporated bank, or in the stock or loan of any chartered or incorporated canal, bridge, navigation, or road company, or any company which now is, or hereafter may be incorporated by this State or the United States.

SEC. 10. *Be it further enacted,* That the capital stock of said company shall not exceed two hundred and fifty thousand dollars, unless by the consent of the General Assembly.

SEC. 11. *Be it further enacted,* That the president and directors for the time being, shall have power to appoint such officers, clerks, agents, and other persons as shall be necessary for conducting and executing the business of said corporation, as well in the town of Greensborough as elsewhere, and to allow the said persons so appointed such compensation for their services respectively as they shall deem reasonable, and generally to exercise all other powers and authorities for the well-governing and ordering the affairs and funds of said corporation, as this act confers or allows, or as may hereafter be allowed by the laws, regulations, and ordinances of said corporation.